**TUITION LOAN PROGRAM PARTICIPATION AGREEMENT**

**APPLICANT – NURSE EXTERN PROGRAM**

I understand that if I am offered and successfully hired into the position of Nurse Extern, that Kadlec will loan me up to $3,000 per calendar year toward the cost of tuition, books, and required fees. I understand that I cannot accept other scholarship or financial aid funds congruently with this Program that will result in funds above the tuition of my school program, and will have to make adjustments so that I can accept Kadlec’s loan. I understand that it is a requirement to participate in the Tuition Loan Program in order to remain in the title of Nurse Extern and thus, the Nurse Extern Program.

If I terminate employment or participation in the degree program prior to successful completion of the degree program, I agree to reimburse Kadlec all monies loaned to the participant under this agreement.

Upon successful completion of the degree, the loan becomes due, and will be forgiven at the rate of $3,000 per year for every 2080 hours worked (prorated for part-time employees on hours paid). [Note: This will be taxable income and withholding is required.]

By signing this agreement, I acknowledge that I have read, understand, and agree to the statements in this agreement. I understand that if I am offered and successfully hired into a Nurse Extern position that I must participate in the Tuition Loan Program and make adjustments, as necessary to accommodate this loan, as my non-participation in the program could terminate my employment relationship as a Nurse Extern with Kadlec.

Applicant / Date